

Common Reporting Standards (CRS) 2.0 Implementation in UAE

On **08th November 2025** the UAE Ministry of Finance has announced the country's formal commitment to implement the updated **Common Reporting Standard (CRS 2.0)**, developed by the OECD.

Key Highlights:

The UAE joins other jurisdictions in adopting **CRS 2.0**, which expands the scope and improves the quality of financial account information exchanged internationally for tax transparency purposes.

This update includes reporting on new types of income and investments, such as certain **digital assets** and incorporates enhancements aimed at preventing tax evasion. Implementation timelines and further local guidelines are expected to be issued in due course.

Why It Matters:

CRS 2.0 will impact financial institutions, certain investment entities, and individuals with reportable accounts. It is designed to enhance global tax compliance and transparency and may affect reporting obligations for entities operating in or through the UAE.

We recommend reviewing your structures and accounts to ensure readiness for the upcoming changes. Our team is closely monitoring developments and will keep you informed as more details are released.

While the OECD has issued the draft version of the updated regulations, UAE has not issued the updated CRS Guidance Notes in this regard.

For the official announcement, you may refer to the [Ministry of Finance's press release](#).

Should you have any questions or require assistance in preparing for CRS 2.0, please do not hesitate to contact us.