



# LICENSING & INCORPORATION SERVICES

Corporate Brochure

DIFC / DFSA  
ADGM / FSRA

*Unlock your way to limitless potential*



## Financial Free Zones in UAE

**Abu Dhabi Global Market (ADGM)** and **Dubai International Financial Centre (DIFC)** are two international financial free zones set up in Abu Dhabi and Dubai respectively for multi-regional and international institutions.

Activities in ADGM / DIFC are monitored by three independent authorities namely the Registration Authority, the Financial Services Regulatory Authority (FSRA) / Dubai Financial Services Authority (DFSA) and ADGM / DIFC Courts to ensure that institutions operate in accordance with the industry best practices.

Both free zones are based on international best practices and their governing bodies aim to develop regulatory framework, legal jurisdiction and other opportunities to foster business environment in the free zone.

### Why ADGM & DIFC

Ability to own **100% ownership** of registered entities

Allowing entities to transact business within a **zero percent tax** and operate within an international regulatory framework with an independent judicial system and legislative infrastructure



Regulatory framework provides class-rivalling costs and time-to-market, with globally **competitive minimum capital requirements**

Both the free zones offers wide **range of Financial Services Activities** and Market opportunities

### Allowable Financial Services in ADGM / DIFC

- Accepting Deposits
- Providing Custody
- Dealing in Investments as Principal
- Dealing in Investments as Agent
- Arranging Deals in Investments
- Insurance Intermediation
- Operating a Crowd Funding Platform
- Insurance Management
- Arranging Custody
- Providing Credit



- Providing Money Services
- Managing Assets
- Managing a Collective Investment Fund (CIF)
- Acting as the Administrator of a CIF
- Trustee of an Investment Trust
- Providing Trust Services
- Shari'a-compliant Activities
- Operating a Credit Rating Agency
- Advising on Investments or Credit
- Arranging Credit



## DFSA / FSRA Licensing Process



**STEP 1**



**STEP 2**



**STEP 3**



**STEP 4**



**STEP 5**



**STEP 6**

Initial meetings/discussion between applicant and case officers.

Submission of application to the licensing authority

Review of application by the licensing authority

Licensing authority provides the In-principle approval

Applicant accepts in-principle approval conditions

After Applicant meets condition, Financial Services Permission is issued

### How We Can Meet Your Requirements

We have accumulated experience with respect to assisting applicants with their licensing process with the Dubai Financial Services Authority (DFSA) and Financial Services Regulatory Authority (FSRA). To date, we have provided regulatory assistance to a number of diverse applicants and, such assistance, broadly encompasses the following services:

- Comprehensive assistance with the **application process** for authorization by the DFSA / FSRA
- Assistance with the preparation and review of the **regulatory business plan**
- **Preparation of the financial projections** and assistance with the preparation of the PIB returns
- Assistance with the **preparation of the** compliance manual, compliance monitoring programme, anti-money laundering manual, risk management manual and other regulatory manuals.
- Assistance with the **registration and incorporation process of legal entity** with the DIFC / ADGM Registrar of Companies (ROC).

### Our Value Proposition

Our professionals have extensive experience in the provision of advisory services. Our advisory team contains an experienced, multidisciplinary group of compliance, risk and management consulting professionals that have worked on a range of global and national financial institutions.

We offer comprehensive solutions at Limitless Consulting for regulatory and compliance issues which are faced by regulated financial services firms in Middle East. Our services are focused on supporting the client in achieving their strategic objectives during a period of considerable change and uncertainty.

**Dubai**

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